

Table 3 Summary table of gross borrowing

R thousand	2023/24			2022/23		
	Revised estimate	October	Year to date	Preliminary outcome	October	Year to date
Domestic short-term loans (net)	48 000 000	12 243 009	65 191 235	(25 577 428)	(7 686 538)	(11 432 973)
Treasury bills	48 000 000	12 861 340	65 326 960	(25 492 940)	(7 656 310)	(11 496 720)
91 days	7 307 540	1 200 000	11 691 040	(1 991 940)	515 800	1 615 600
182 days	6 616 360	1 861 340	13 191 510	(3 422 740)	(2 098 170)	(6 415 130)
273 days	9 022 150	4 276 660	15 612 470	(5 650 060)	(4 730 970)	1 007 320
364 days	25 053 950	5 523 340	24 831 940	(14 428 200)	(1 342 970)	(7 704 510)
Corporation for Public Deposits	-	(618 331)	(135 725)	(84 488)	(30 228)	63 747
Domestic long-term loans (gross)	375 800 354	21 238 717	188 934 099	322 419 979	29 353 694	209 826 025
Loans issued for financing (gross)	375 440 000	20 987 136	189 238 030	321 669 180	29 298 501	209 684 318
Loans issued (gross)	435 979 000	26 798 492	227 310 230	378 739 037	34 472 211	244 689 047
Discount	(60 539 000)	(5 811 356)	(38 072 200)	(57 069 857)	(5 173 710)	(35 004 729)
Loans issued for switches (net)	360 354	251 581	360 354	86 514	-	86 514
Loans issued (gross)	23 139 322	16 338 980	23 139 322	8 874 774	-	8 874 774
Discount	(4 259 144)	(2 749 061)	(4 259 144)	(1 093 260)	-	(1 093 260)
Loans switched (excluding book profit)	(18 519 824)	(13 338 338)	(18 519 824)	(7 695 000)	-	(7 695 000)
Loans issued for repo's (net)	-	-	(664 285)	664 285	55 193	55 193
Repo out	-	-	4 704 364	11 902 536	513 226	8 862 899
Repo in	-	-	(5 368 649)	(11 238 251)	(458 033)	(8 807 706)
Foreign long-term loans (gross)	45 875 000	-	9 468 200	64 465 588	-	53 417 101
Loans issued for financing (net)	45 875 000	-	9 468 200	64 465 588	-	53 417 101
Loans issued (gross)	45 875 000	-	9 468 200	64 465 588	-	53 417 101
Discount	-	-	-	-	-	-
Change in cash and other balances	93 922 044	37 991 142	80 873 731	38 954 133	19 590 746	(27 720 029)
Change in cash balances	87 105 013	41 360 089	80 709 271	28 693 050	16 575 160	(48 184 062)
Outstanding transfers from the Exchequer to PMG Accounts	-	(5 287 167)	710 948	5 511 065	8 772 236	53 331 896
Cash flow adjustment	-	-	-	(1 365 284)	-	-
Surrenders	26 609 784	2 365 798	11 255 109	21 376 570	1 340 721	12 317 811
Late requests	-	-	(3 431 667)	(18 360 528)	(962 616)	(1 100 672)
Reconciliation between actual revenue and actual expenditure against NRF flows	(19 792 753)	(447 578)	(8 369 930)	3 099 259	(6 134 755)	(44 085 002)
Total borrowing (gross)	563 597 398	71 472 868	344 467 265	400 262 272	41 257 902	224 090 124
Scheduled Redemptions	(155 515 000)	(10 243 189)	(14 228 315)	(90 324 040)	(692 919)	(19 543 085)
Domestic	(106 569 000)	(652 686)	(4 637 812)	(74 562 440)	(692 919)	(3 781 485)
Foreign	(48 946 000)	(9 590 503)	(9 590 503)	(15 761 600)	-	(15 761 600)

Table 3.1 Issuance of domestic long-term loans

R thousand	2023/24			2022/23		
	Revised estimate	October	Year to date	Preliminary outcome	October	Year to date
Domestic long-term loans (gross)	459 118 322	43 137 472	255 153 916	399 516 347	34 985 437	262 426 720
Loans issued for financing	435 979 000	26 798 492	227 310 230	378 739 037	34 472 211	244 689 047
Loans issued for switches	23 139 322	16 338 980	23 139 322	8 874 774	-	8 874 774
Loans issued for repo's (Repo out)	-	-	4 704 364	11 902 536	513 226	8 862 899
Loans issued for financing (gross)	427 979 000	26 798 492	227 310 230	378 739 037	34 472 211	244 689 047
Cash value	367 440 000	19 495 819	174 942 300	296 198 083	26 739 281	194 598 716
Discount	60 539 000	5 611 356	38 072 200	57 069 857	5 173 710	35 004 728
Premium	-	(14 866)	(239 465)	(442 779)	(158 830)	(302 889)
Revaluation	-	1 506 173	14 535 195	25 913 876	2 718 050	15 388 491
Retail Bonds	8 000 000	1 057 710	6 804 624	12 234 216	1 714 161	7 733 611
Cash value	8 000 000	1 057 710	6 804 624	12 234 216	1 714 161	7 733 611
Inflation-linked bonds						
R210 (2.65% due 2028/03/31)	-	-	1 012 291	1 176 535	-	-
Cash value	-	-	349 954	434 683	-	-
Discount	-	-	70 046	70 307	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	592 291	671 535	-	-
I2029 (1.875% due 2029/03/31)	-	1 634 376	7 439 254	6 909 242	898 186	5 493 853
Cash value	-	962 086	4 423 071	4 593 447	564 542	3 726 565
Discount	-	197 914	896 929	671 553	105 458	498 435
Premium	-	-	-	-	-	-
Revaluation	-	474 376	2 119 254	1 644 242	228 186	1 268 853
I2031 (4.25% due 2031/01/31)	-	92 655	1 706 004	-	-	-
Cash value	-	88 168	1 664 324	-	-	-
Discount	-	1 832	20 811	-	-	-
Premium	-	-	(135)	-	-	-
Revaluation	-	2 655	21 004	-	-	-
I2033 (1.875% due 2033/02/28)	-	6 349	5 709 364	23 017 617	614 456	13 992 716
Cash value	-	2 727	2 558 053	11 612 597	288 246	7 368 218
Discount	-	1 484	1 276 158	4 662 403	131 754	2 656 782
Premium	-	-	-	-	-	-
Revaluation	-	2 138	1 875 153	6 742 617	184 456	3 937 716
R202 (3.45% due 2033/12/07)	-	-	280 414	-	-	-
Cash value	-	-	88 287	-	-	-
Discount	-	-	31 713	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	180 414	-	-	-
I2038 (2.25% due 2038/01/31)	-	211 860	4 689 032	10 805 411	320 100	6 195 208
Cash value	-	58 818	1 446 036	3 920 610	104 750	2 423 284
Discount	-	61 182	1 263 964	2 564 390	85 210	1 361 716
Premium	-	-	-	-	-	-
Revaluation	-	91 860	1 979 032	4 320 411	130 100	2 410 208
I2043 (5.125% due 2043/01/31)	-	201 718	251 718	-	-	-
Cash value	-	199 529	249 432	-	-	-
Discount	-	1 869	1 966	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	320	320	-	-	-
I2046 (2.50% due 2046/03/31)	-	622 727	8 754 103	16 795 281	2 673 282	10 422 754
Cash value	-	154 295	2 460 715	6 010 555	895 165	4 010 672
Discount	-	220 705	2 884 285	4 679 445	794 635	2 714 388
Premium	-	-	-	-	-	-
Revaluation	-	247 727	3 409 103	6 105 281	983 282	3 697 754
I2050 (2.50% due 2049-50-51/12/31)	-	1 585 796	10 267 323	16 114 790	2 947 026	10 408 960
Cash value	-	274 300	2 156 478	4 552 663	703 013	3 192 349
Discount	-	625 700	3 753 522	5 092 337	1 051 987	3 142 651
Premium	-	-	-	-	-	-
Revaluation	-	685 796	4 357 323	6 429 790	1 192 026	4 073 960
I2058 (5.125% due 2058/01/31)	-	236 301	316 301	-	-	-
Cash value	-	230 609	310 151	-	-	-
Discount	-	4 391	4 849	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	1 301	1 301	-	-	-
Fixed rate bonds						
R2030 (7.75% due 2030/01/31)	-	-	-	34 350 390	4 410 000	15 476 390
Cash value	-	-	-	30 389 635	3 805 056	13 613 983
Discount	-	-	-	3 780 755	604 944	1 862 407
Premium	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	1 300 000	16 408 000	21 903 000	1 300 000	11 711 000
Cash value	-	1 022 658	13 170 061	17 573 288	1 008 401	9 347 398
Discount	-	277 342	3 237 939	4 329 712	291 599	2 363 602
Premium	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	19 503 000	41 517 000	2 600 000	22 033 000
Cash value	-	-	16 410 919	36 718 996	2 165 875	18 973 203
Discount	-	-	3 092 081	5 798 004	434 125	3 059 797
Premium	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	1 952 000	21 878 637	47 672 265	2 600 000	23 408 265
Cash value	-	1 550 544	17 942 067	40 764 237	2 139 541	20 051 159
Discount	-	401 456	3 936 570	6 908 028	460 459	3 357 106
Premium	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	15 267 000	20 664 000	1 436 000	18 064 000
Cash value	-	-	11 611 441	16 653 455	1 129 892	14 608 736
Discount	-	-	3 655 559	3 970 545	306 108	3 455 264
Premium	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	2 600 000	14 781 310	36 051 046	2 784 000	22 368 046
Cash value	-	1 908 634	11 199 050	29 428 024	2 196 001	16 366 461
Discount	-	691 366	3 582 260	6 623 022	587 999	4 001 585
Revaluation	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	4 552 000	17 505 000	17 423 520	1 300 000	14 829 520
Cash value	-	3 186 322	12 648 856	13 782 908	980 768	11 775 930
Discount	-	1 365 678	4 856 144	3 640 612	319 232	3 053 590
Premium	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	5 200 000	13 390 741	20 879 724	-	17 536 724
Cash value	-	3 616 743	9 484 280	16 600 980	-	14 059 318
Discount	-	1 583 257	3 906 461	4 278 744	-	3 477 406
Premium	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	3 895 000	27 456 114	-	-	-
Cash value	-	3 522 975	25 972 834	-	-	-
Discount	-	372 025	1 483 280	-	-	-
Premium	-	-	-	-	-	-
Floating rate notes						
RN2027 (8.567% (floating) due 2027/07/11)	-	1 350 000	14 195 000	51 225 000	8 875 000	45 015 000
Cash value	-	1 364 856	14 434 330	51 667 779	9 033 830	45 317 889
Discount	-	-	-	-	-	-
Premium	-	(14 856)	(239 330)	(442 779)	(158 830)	(302 889)
RN2030 (8.918% (floating) due 2030/03/17)	-	300 000	19 695 000	-	-	-
Cash value	-	294 945	19 577 537	-	-	-
Discount	-	5 155	117 663	-	-	-
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2023/24			2022/23		
	Revised estimate	October	Year to date	Preliminary outcome	October	Year to date
Loans issued for switches	23 139 322	16 338 980	23 139 322	8 874 774	-	8 874 774
Cash value	14 801 496	9 511 230	14 801 496	7 781 514	-	7 781 514
Discount	4 259 144	2 749 061	4 259 144	1 093 260	-	1 093 260
Premium	-	-	-	-	-	-
Revaluation	4 078 680	4 078 680	4 078 680	-	-	-
I2029 (1.875% due 2029/03/31)	1 559 152	1 559 152	1 559 152	-	-	-
Cash value	908 274	908 274	908 274	-	-	-
Discount	194 021	194 021	194 021	-	-	-
Premium	-	-	-	-	-	-
Revaluation	456 857	456 857	456 857	-	-	-
I2033 (1.875% due 2033/02/28)	10 665 160	10 665 160	10 665 160	-	-	-
Cash value	4 581 259	4 581 259	4 581 259	-	-	-
Discount	2 492 424	2 492 424	2 492 424	-	-	-
Premium	-	-	-	-	-	-
Revaluation	3 591 477	3 591 477	3 591 477	-	-	-
I2043 (5.125% due 2043/01/31)	4 114 668	4 114 668	4 114 668	-	-	-
Cash value	4 021 706	4 021 706	4 021 706	-	-	-
Discount	62 616	62 616	62 616	-	-	-
Premium	-	-	-	-	-	-
Revaluation	30 346	30 346	30 346	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2030 (7.75% due 2030/01/31)	-	-	-	3 310 802	-	3 310 802
Cash value	-	-	-	3 018 492	-	3 018 492
Discount	-	-	-	292 310	-	292 310
Premium	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	-	1 791 329	-	1 791 329
Cash value	-	-	-	1 568 131	-	1 568 131
Discount	-	-	-	223 198	-	223 198
Premium	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	1 853 967	-	1 853 967	797 850	-	797 850
Cash value	1 493 298	-	1 493 298	709 898	-	709 898
Discount	360 669	-	360 669	87 952	-	87 952
Premium	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	2 280 129	-	2 280 129	703 120	-	703 120
Cash value	1 711 426	-	1 711 426	602 860	-	602 860
Discount	568 703	-	568 703	100 260	-	100 260
Revaluation	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	-	1 844 694	-	1 844 694
Cash value	-	-	-	1 521 404	-	1 521 404
Discount	-	-	-	323 290	-	323 290
Premium	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	1 809 136	-	1 809 136	426 979	-	426 979
Cash value	1 284 513	-	1 284 513	360 729	-	360 729
Discount	524 623	-	524 623	66 250	-	66 250
Premium	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	857 110	-	857 110	-	-	-
Cash value	801 022	-	801 022	-	-	-
Discount	56 088	-	56 088	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	-	4 704 364	11 902 536	513 226	8 862 899
Cash value	-	-	4 704 364	11 902 536	513 226	8 862 899
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	1 195 262	-	994 679
Cash value	-	-	-	1 195 262	-	994 679
I2029 (1.875% due 2029/03/31)	-	-	-	125 308	-	95 339
Cash value	-	-	-	125 308	-	95 339
I2031 (4.25% due 2031/01/31)	-	-	29 101	-	-	-
Cash value	-	-	29 101	-	-	-
I2033 (1.875% due 2033/02/28)	-	-	-	443 177	281 536	443 177
Cash value	-	-	-	443 177	281 536	443 177
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	1 705 406	-	1 705 406
Cash value	-	-	-	1 705 406	-	1 705 406
R186 (10.50% due 2025-26-27/12/21)	-	-	583 474	3 176 267	-	2 340 630
Cash value	-	-	583 474	3 176 267	-	2 340 630
R2030 (7.75% due 2030/01/31)	-	-	495 383	1 384 289	176 497	568 498
Cash value	-	-	495 383	1 384 289	176 497	568 498
R213 (7.00% due 2031/02/28)	-	-	162 155	299 483	-	-
Cash value	-	-	162 155	299 483	-	-
R2032 (8.25% due 2032/03/31)	-	-	680 627	163 496	-	87 218
Cash value	-	-	680 627	163 496	-	87 218
R2035 (8.875% due 2035/02/28)	-	-	1 305 748	409 545	-	346 817
Cash value	-	-	1 305 748	409 545	-	346 817
R209 (6.25% due 2036/03/31)	-	-	100 311	104 772	-	-
Cash value	-	-	100 311	104 772	-	-
R2037 (8.50% due 2037/01/31)	-	-	76 737	125 522	-	92 637
Cash value	-	-	76 737	125 522	-	92 637
R2040 (9.00% due 2040/01/31)	-	-	400 643	630 058	55 193	441 131
Cash value	-	-	400 643	630 058	55 193	441 131
R214 (6.50% due 2041/02/28)	-	-	60 431	1 639 360	-	1 619 226
Cash value	-	-	60 431	1 639 360	-	1 619 226
R2044 (8.75% due 2043-44-45/01/31)	-	-	473 740	232 079	-	39 629
Cash value	-	-	473 740	232 079	-	39 629
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	88 512	-	88 512
Cash value	-	-	-	88 512	-	88 512
R2053 (11.625% due 2053/03/31)	-	-	336 014	-	-	-
Cash value	-	-	336 014	-	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2023/24			2022/23		
	Revised estimate	October	Year to date	Preliminary outcome	October	Year to date
Redemption of domestic long-term loans	125 088 824	13 991 024	28 526 285	93 495 691	1 150 952	20 284 191
Scheduled	106 569 000	652 686	4 637 812	74 562 440	692 919	3 781 485
Due to switches	18 519 824	13 338 338	18 519 824	7 695 000	-	7 695 000
Due to repo's (Repo in)	-	-	5 368 649	11 238 251	458 033	8 807 706
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	106 569 000	652 686	4 637 812	74 562 440	692 919	3 781 485
Long-term bonds	101 569 000	-	-	68 212 353	-	-
Bonus debentures	-	-	2	7	-	6
Retail Bonds	5 000 000	652 686	4 637 810	6 350 080	692 919	3 781 479
Former regional authorities' debt	-	-	-	-	-	-
Inflation-linked bonds	101 569 000	-	-	-	-	-
Cash value at date of issue	29 758 000	-	-	-	-	-
Revaluation	71 811 000	-	-	-	-	-
R197 (5.50% due 2023/12/07)	101 569 000	-	-	-	-	-
Cash value at date of issue	29 758 000	-	-	-	-	-
Revaluation	71 811 000	-	-	-	-	-
Fixed rate bonds	-	-	-	68 212 353	-	-
R2023 (7.75% 2023/02/28)	-	-	-	68 212 353	-	-
Redemptions due to switches	18 519 824	13 338 338	18 519 824	7 695 000	-	7 695 000
Cash value	9 181 486	4 000 000	9 181 486	7 695 000	-	7 695 000
Book profit	-	-	-	-	-	-
Book loss	9 338 338	9 338 338	9 338 338	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	7 695 000	-	7 695 000
Cash value	-	-	-	7 695 000	-	7 695 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R2030 (7.75% due 2030/01/31)	2 721 486	-	2 721 486	-	-	-
Cash value	2 721 486	-	2 721 486	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	2 460 000	-	2 460 000	-	-	-
Cash value	2 460 000	-	2 460 000	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R197 (5.50% due 2023/12/07)	13 338 338	13 338 338	13 338 338	-	-	-
Cash value	4 000 000	4 000 000	4 000 000	-	-	-
Book profit	-	-	-	-	-	-
Book loss	9 338 338	9 338 338	9 338 338	-	-	-
Due to repo's (Repo in)	-	-	5 368 649	11 238 251	458 033	8 807 706
Cash value	-	-	5 368 649	11 238 251	458 033	8 807 706
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	1 195 262	-	994 679
Cash value	-	-	-	1 195 262	-	994 679
I2029 (1.875% due 2029/03/31)	-	-	-	125 308	-	95 339
Cash value	-	-	-	125 308	-	95 339
I2031 (4.25% due 2031/01/31)	-	-	29 101	-	-	-
Cash value	-	-	29 101	-	-	-
I2033 (1.875% due 2033/02/28)	-	-	-	443 177	281 536	443 177
Cash value	-	-	-	443 177	281 536	443 177
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	1 705 406	-	1 705 406
Cash value	-	-	-	1 705 406	-	1 705 406
R186 (10.50% due 2025-26-27/12/21)	-	-	583 474	3 176 267	-	2 340 630
Cash value	-	-	583 474	3 176 267	-	2 340 630
R2030 (7.75% due 2030/01/31)	-	-	495 383	1 364 289	176 497	568 498
Cash value	-	-	495 383	1 364 289	176 497	568 498
R213 (7.00% due 2031/02/28)	-	-	461 638	-	-	-
Cash value	-	-	461 638	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	680 627	163 496	-	87 218
Cash value	-	-	680 627	163 496	-	87 218
R2035 (8.875% due 2035/02/28)	-	-	1 305 748	409 545	-	346 817
Cash value	-	-	1 305 748	409 545	-	346 817
R209 (6.25% due 2036/03/31)	-	-	100 311	104 772	-	-
Cash value	-	-	100 311	104 772	-	-
R2037 (8.50% due 2037/01/31)	-	-	76 737	125 522	-	92 637
Cash value	-	-	76 737	125 522	-	92 637
R2040 (9.00% due 2040/01/31)	-	-	572 995	457 706	-	385 938
Cash value	-	-	572 995	457 706	-	385 938
R214 (6.50% due 2041/02/28)	-	-	60 431	1 839 360	-	1 619 226
Cash value	-	-	60 431	1 839 360	-	1 619 226
R2044 (8.75% due 2043-44-45/01/31)	-	-	666 190	39 629	-	39 629
Cash value	-	-	666 190	39 629	-	39 629
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	88 512	-	88 512
Cash value	-	-	-	88 512	-	88 512
R2053 (11.625% due 2053/03/31)	-	-	336 014	-	-	-
Cash value	-	-	336 014	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2023/24			2022/23		
	Revised estimate	October	Year to date	Preliminary Outcome	October	Year to date
Foreign loans issued (gross)	45 875 000	-	9 468 200	64 465 588	-	53 417 101
Loans issued for financing	45 875 000	-	9 468 200	64 465 588	-	53 417 101
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	45 875 000	-	9 468 200	64 465 588	-	53 417 101
Cash value	45 875 000	-	9 468 200	64 465 588	-	53 417 101
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/108 6M SOFR plus 1.44% (floating) US Dollar Notes due 2046/09/15 (Tranche C)	-	-	9 468 200	-	-	-
Cash value	-	-	9 468 200	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/108 6M LIBOR plus 1.05% (floating) US Dollar Notes due 2046/09/15 (Tranche B)	-	-	-	1 484 820	-	1 484 820
Cash value	-	-	-	1 484 820	-	1 484 820
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/110 5.875% US Dollar Notes due 2032/04/20	-	-	-	21 066 080	-	21 066 080
Cash value	-	-	-	21 066 080	-	21 066 080
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/111 7.30% US Dollar Notes due 2052/04/20	-	-	-	24 075 520	-	24 075 520
Cash value	-	-	-	24 075 520	-	24 075 520
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/112 6M LIBOR plus 0.56% (floating) Euro Notes due 2035/11/15 (Tranche 1 & 2)	-	-	-	6 790 681	-	6 790 681
Cash value	-	-	-	6 790 681	-	6 790 681
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/113 6M EURIBOR plus 1.29% (floating) Euro Notes due 2042/05/15	-	-	-	5 451 574	-	-
Cash value	-	-	-	5 451 574	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/114 6M EURIBOR plus 0.69% (floating) Euro Notes due 2042/05/15	-	-	-	5 596 913	-	-
Cash value	-	-	-	5 596 913	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	48 946 000	9 590 503	9 590 503	15 761 600	-	15 761 600
Scheduled	48 946 000	9 590 503	9 590 503	15 761 600	-	15 761 600
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	48 946 000	9 590 503	9 590 503	15 761 600	-	15 761 600
Rand value at date of issue	29 655 000	8 815 198	8 815 198	7 115 000	-	7 115 000
Revaluation	19 291 000	775 305	775 305	8 646 600	-	8 646 600
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	20 384 000	9 590 503	9 590 503	-	-	-
Rand value at date of issue	17 630 000	8 815 198	8 815 198	-	-	-
Revaluation	2 754 000	775 305	775 305	-	-	-
TY2/89 4.665% RSA Notes due 2024/01/17	28 562 000	-	-	-	-	-
Rand value at date of issue	12 025 000	-	-	-	-	-
Revaluation	16 537 000	-	-	-	-	-
TY2/85 5.875% RSA Notes due 2022/05/30	-	-	-	15 761 600	-	15 761 600
Rand value at date of issue	-	-	-	7 115 000	-	7 115 000
Revaluation	-	-	-	8 646 600	-	8 646 600

Table 3.4 Change in cash and other balances

R thousand		2023/24			2022/23		
		Revised estimate	October	Year to date	Preliminary outcome	October	Year to date
Change in cash balances	1)	87 105 013	41 360 089	80 709 271	28 693 050	16 575 160	(48 184 062)
Opening balance	2)	234 551 013	195 201 831	234 551 013	263 244 063	328 003 285	263 244 063
SARB accounts		114 050 408	110 179 198	114 050 408	134 548 530	169 665 345	134 548 530
Corporation for Public Deposits		-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		120 500 605	85 022 633	120 500 605	128 695 533	158 337 940	128 695 533
Closing balance		147 446 000	153 841 742	153 841 742	234 551 013	311 428 125	311 428 125
SARB accounts		86 446 000	97 555 690	97 555 690	114 050 408	166 304 630	166 304 630
Corporation for Public Deposits		-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		61 000 000	56 286 052	56 286 052	120 500 605	145 123 495	145 123 495
Outstanding transfers from the Exchequer to the PMG Accounts		-	(5 287 167)	710 948	5 511 065	8 772 236	53 331 896
Cash-flow adjustment		-	-	-	(1 365 284)	-	-
Surrenders by National Departments	3)	26 609 784	2 365 798	11 255 109	21 376 570	1 340 721	12 317 811
2022/23 and prior		26 609 784	2 365 798	11 255 109	21 376 570	1 340 721	12 317 811
Late requests by National Departments	4)	-	-	(3 431 667)	(18 360 528)	(962 616)	(1 100 672)
2022/23 and prior		-	-	(3 431 667)	(18 360 528)	(962 616)	(1 100 672)
Reconciliation between actual revenue and actual expenditure against NRF flows		(19 792 753)	(447 578)	(8 369 930)	3 099 259	(6 134 755)	(44 085 002)
Total change in cash and other balances	1)	93 922 044	37 991 142	80 873 731	38 954 133	19 590 746	(27 720 029)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) The opening cash balances were updated to reflect the actual outcome.

3) Surrenders by National Departments are unspent funds requested in previous financial years.

4) Late requests are requisitions with regard to expenditure committed in previous years.